



the global voice of
the legal profession

A conference presented by the IBA Banking Law
Committee with the support of the IBA Arab
Regional Forum

CPD hours available*
Up to 9

Islamic finance in the Middle East

13-15 January 2008

Dubai, UAE

Sheraton Dubai Creek Hotel and Towers

Topics include:

- Developments in the sukuk market
- Islamic project finance
- Derivatives and Sharia complications
- Securitisation and Sharia compliance
- Sharia requirements in Islamic banking
- Sharia law in the Gulf Cooperation Council

* As per the Law society of England and Wales. The number of CPD points/ hours available may vary for other bar associations and law societies depending on their criteria.

Conference kindly supported by



Who should attend?

All Islamic finance lawyers, whether in private practice or working in-house, and those working generally in the Islamic banking and finance industry.

Programme

Sunday 13 January

Conference Co-Chairs

Anzal Mohammed *Allen & Overy LLP, Dubai*

Husam Hourani *Al Tamimi & Company, Dubai*

1800 – 2000 **Registration**

1900 – 2100

Welcome reception

*The Hatta Room,
Sheraton Dubai Creek Hotel & Towers*

Social events kindly sponsored by

ALLEN & OVERY

AL TAMIMI
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و
شركاه

Advocates & Legal Consultants

المحاماة والاستشارات القانونية

Monday 14 January

0800 – 1730 **Registration**

0800 – 0915 **Welcome coffee**

0915 – 0930

Opening address

David W Rivkin *Debevoise & Plimpton LLP,
New York; Chair, IBA Legal Practice Division*

0930 – 0945

Keynote opening speeches by

Conference Co-Chairs

Anzal Mohammed

Husam Hourani

0945 – 1100

Sharia requirements in Islamic banking – panel discussion

Moderator

Essam Al Tamimi *Al Tamimi & Company,
Dubai*

Panellists

Eric Meyer *President and Chief Executive
Officer, Shariah Capital Inc, Dubai*

Majid Dawood *Chief Executive Officer,
Yasaar Ltd, Dubai*

Nimer Basbous *Legal Adviser, HSBC, Jordan*

Aymen Khaleq *Vinson & Elkins LLP, Dubai*

1100 – 1130 **COFFEE/TEA BREAK**

1130 – 1300

Islamic project finance

• Islamic project finance in Saudi Arabia

Qudeer Latif *Clifford Chance LLP, Dubai*

• Structuring issues in project finance

Bimal Desai *Allen & Overy LLP, Dubai*

1300 – 1430 **LUNCH**

1430 – 1730

Developments in the sukuk market

• Developments in structuring sukuk al-mudarabah and sukuk al-musharaka

Arshad Ismail *Global Head of Sukuk,
HSBC Amanah, Dubai*

• Structuring sukuk involving assets in non-Islamic jurisdictions

Aymen Khaleq

• Structuring sukuks in Saudi Arabia – Saad sukuk: a case study

Rizwan Kanji *Norton Rose LLP, Dubai*

Lisa Suttie *Norton Rose LLP, Dubai*

• Problems with structuring sukuk transactions in the UAE

Ali Al Aidarous *Ali Al Aidarous International
Legal Practice, Dubai*

1545 – 1615 **COFFEE/TEA BREAK**

1930

Conference dinner

*Hatta Room,
Sheraton Dubai Creek Hotel & Towers*

Tuesday 15 January

0830 – 1400 **Registration**

0830 – 0930 **Welcome coffee**

0930 – 1100

Securitisation and Sharia compliance – panel discussion

Moderator

Husam Hourani

Panellists

Afaq Khan *Chief Executive, Islamic Finance,
Standard Chartered Bank, Dubai*

Adel Al Shirawi *Chief Executive Officer,
Tamweel PJSC, Dubai*

Salim Nathoo *Allen & Overy LLP, London*

Sandeep Chaudhury *Chief Executive Officer,
Emirates National Securitization Corporation,
Dubai*

1100 – 1130 **TEA/COFFEE BREAK**

1130 – 1230

Sharia law in the Gulf Cooperation Council (GCC)

• How Sharia documents are likely to be interpreted by courts in the GCC

Said Al Shahry *Said Al Shahry Law Office,
Oman*

• Securing issues in Kuwait relating to Islamic finance

Alex Saleh *Al Wagayan, Al Awadhi &
Al Saif, Kuwait*

Rami Zayet *Al Wagayan, Al Awadhi &
Al Saif, Kuwait*

1230 – 1345

Derivatives and Sharia complications – panel discussion

Moderator

Anzal Mohammed

Panellists

Ghazanfar Naqvi *Head of Islamic Products,
Standard Chartered Bank, Dubai*

Matthew Sapte *Denton Wilde Sapte LLP,
London*

Luma Saqqaf *Linklaters LLP, Dubai*

Habib Motani *Clifford Chance LLP, London*

1345

Closing remarks by Conference Co-Chairs

Anzal Mohammed

Husam Hourani

Mobile telephones

Delegates are requested to ensure that mobile telephones are switched off during working sessions.

General Information

Date

13-15 January 2008

Venue

Sheraton Dubai Creek Hotel & Towers
Baniyas Street/Creek Road, Dubai
United Arab Emirates
Tel: +971 (4) 228 1111
Fax: +971 (4) 221 3468
e-mail: dubai.creek@sheraton.com

Language

All working sessions and conference materials will be in English.

How to register

Register online before Monday 7 January at www.ibanet.org/conferences/Islamic_Banking_Law_Dubai and make payment by credit card, to avail of the ten per cent online registration discount or complete the attached registration form and return it to Natasha Dullaway at the IBA together with your payment. You should receive e-mailed confirmation of your registration within five days; if you do not then please contact Natasha Dullaway at natasha.dullaway@int-bar.org.

Fees

Online registrations received:

	on or before 21 December	after 21 December until 7 January
IBA member	£500	£590
Non member	£635	£725
Young Lawyer (under 30 years of age)	£375	£725
Academics / Judges (full time)	£375	£725
Corporate Counsel	£450	£725
Guest fee	£35	£35
Conference dinner	£40	

After 7 January registrations must be received by hard copy at the IBA office.

Hard copy registration forms and fees received:

	on or before 21 December	after 21 December
IBA member	£555	£655
Non member	£705	£805
Young Lawyer (under 30 years of age)	£415	£805
Academics / Judges (full time)	£415	£805
Corporate Counsel	£500	£805
Guest fee	£35	£35
Conference dinner	£40	

** By paying the non-member fee, we welcome you as a delegate member of the IBA for the year in which this conference is held, which entitles you to the following benefits:

- (1) Password access to certain parts of the IBA website.
- (2) Receipt of *IBA E-news* and access to online versions of *International Bar News*.

(3) Pay the member rate for any subsequent conference registrations for this calendar year.

(4) Take advantage of IBA Special Offers.

If you would like to become a full or general member of the IBA, which includes membership of one or more committees – and inclusion in and access to our Membership Directory – we encourage you to do so now in order to register for this conference at the ‘member rate’. Full details of how to join can be found at www.ibanet.org.

The IBA offers senior lawyers a discounted registration fee. Please contact the IBA office for further information.

Full payment must be received in order to process your registration.

Fees include

- Attendance at all working sessions
- Conference materials, including any available speakers’ papers submitted to the IBA before 30 December.
- Access to the above conference working materials from the IBA website (www.ibanet.org) approximately seven days prior to the conference
- Welcome Reception on Sunday 13 January
- Lunch on Monday 14 January
- Tea and coffee during breaks

Please note that registrations are not transferable.

Guest fees include

- Welcome Reception on Sunday 13 January

Guests are not entitled to attend the working sessions. No member of the legal profession may be registered as a guest.

List of participants

In order for your name to appear in the list of participants, which will be distributed at the conference, your registration form must be received by 7 January at the latest.

Travel arrangements and visas

Participants are responsible for making their own travel arrangements. It is recommended that you check your visa requirements with your local Embassy or Consulate. **We are unable to send out letters supporting visa applications to embassies prior to receipt of your registration form and full payment of registration fees.**

Please apply for your visa in good time.

Payment of registration fees

Pounds sterling: by cheque drawn on a UK bank and in favour of the International Bar Association. Please send to: 10th Floor, 1 Stephen Street, London W1T 1AT, United Kingdom.

OR by bank transfer to the IBA account number: 13270222 at the National Westminster Bank, St James’s & Piccadilly Branch, (Sort Code 56-00-03), 208 Piccadilly, London W1A 2DG, United Kingdom or SWIFT address NWBKGB2L or IBAN GB05NWBK56000313270222. **Please ensure that a copy of the bank transfer details is attached to your registration form.**

Euro: by cheque converted at the current rate of exchange and in favour of the International Bar Association.

OR by bank transfer to the IBA Bank Account Number 550/00/06570631 at the National Westminster Bank, St James’s & Piccadilly Branch, (Sort Code 56-00-03), 208 Piccadilly, London W1A 2DG, United Kingdom SWIFT address NWBKGB2L or IBAN GB58NWBK60721106570631. **Please ensure that a copy of the bank transfer details is attached to your registration form.**

US dollars: by cheque converted at the current rate of exchange and drawn on a US bank and in favour of the International Bar Association. Please send to: 10 Floor, 1 Stephen Street, London W1T 1AT, United Kingdom.

OR by bank transfer to the IBA account number: 01286498 at the National Westminster Bank, St James’s & Piccadilly Branch, (Sort Code 56-00-03), 208 Piccadilly, London W1A 2DG, United Kingdom. **Please ensure that a copy of the bank transfer details is attached to your registration form.**

Credit card payments: by Visa, MasterCard or American Express. No other cards are accepted.

PLEASE ENSURE THAT YOUR NAME AND THE WORDS ‘CON 49 + Dubai’ APPEAR ON ANY TRANSFER OR DRAFT.

Cancellation of registration

If cancellation is received in writing at the IBA office by 14 December, fees will be refunded less a 25 per cent administration charge. We regret that no refunds can be made after this date.

Hotel accommodation

A limited number of rooms have been reserved at the:

Sheraton Dubai Creek Hotel & Towers
Baniyas Street/Creek Road
PO Box 4250, Dubai
United Arab Emirates
Tel: +971 (4) 228 1111
Fax: +971 (4) 221 3468
e-mail: dubai.creek@sheraton.com

for the nights of 13-15 January. The following rates are per room, per night and inclusive of breakfast if taken in the Vivaldi restaurant but excluding service charges and local taxes.

Single Classic room: Dhs 1100

Double Classic room: Dhs 1150

Please complete the attached accommodation form and send it direct to the hotel to make your reservation. The hotel requires a credit card number to secure your reservation.

Reservation deadline and cancellation policy

Please note that any reservation made after 12 December 2007 will be subject to availability and cannot be guaranteed at the special IBA rate.

As a limited number of rooms have been blocked at the hotel availability cannot be guaranteed once the room block is full.

Reservations cancelled 30 days or less prior to check in date will be charged one night's accommodation. For cancellations 15 days or less prior to check in there will be a two night accommodation charge. For no-show or on the day cancellation the charge for the full stay will apply.

Delegates are responsible for making accommodation reservations directly with the hotel and enter into an agreement with the hotel regarding credit card guarantees, cancellation terms and conditions, and room rates (should these differ from the special IBA rate). The IBA cannot accept responsibility for hotel accommodation disputes between a delegate and the hotel.

Disabled access

The Sheraton Dubai Creek Hotel & Towers is wheelchair accessible. Please notify us if you require special assistance.

Promotional literature

Please note that no individual or organisation may display or distribute publicity material or other printed matter during the conference, unless by prior arrangement with the IBA. Organisations and companies wishing to discuss promotional opportunities should contact the Sponsorship Department at the IBA at sponsorship@int-bar.org.

Social programme

Sunday 13 January

Welcome reception

*Hatta Room,
Sheraton Dubai Creek Hotel & Towers*

Monday 14 January

Conference Dinner

*Hatta Room
Sheraton Dubai Creek Hotel & Towers*
Ticket price: £40

Social event tickets reservations cannot be guaranteed unless payment has been received before 7 January 2008, subject to availability.

Continuing Professional Development / Continuing Legal Education

For delegates from countries where CPD / CLE is mandatory, the International Bar Association will be pleased to provide a Conference Certificate of Attendance which, subject to the exact CPD / CLE requirements, may be used to obtain the equivalent accreditation in your jurisdiction.

This conference has been accredited for CPD / CLE by the Law Society of England and Wales. Delegates should ask staff at the registration desk for information about how to obtain the hours.

The organisers may at any time, with or without giving notice, in their absolute discretion and without giving any reason, cancel or postpone the conference, change its venue or any of the other published particulars, or withdraw any invitation to attend. In any case, neither the organisers nor any of their officers, employees, agents, members or representatives shall be liable for any loss, liability, damage or expense suffered or incurred by any person, nor will they return any money paid to them in connection with the conference unless they are satisfied not only that the money in question remains under their control but also that the person who paid it has been unfairly prejudiced (as to which, decision shall be in their sole and unfettered discretion and, when announced, final and conclusive).

Payment details

- I enclose a cheque / bank draft made payable to the IBA for the total amount payable.
- I have transferred to the IBA bank account the total amount payable and have attached a copy of the bank transfer details.
- Please charge the total amount due to my Visa / Mastercard / American Express (*Other cards are not accepted*).

Card number _____ Start date _____ Expiry date _____

Name of card holder _____

Signature _____ Date _____

Where did you first hear about this Conference?

- IBA CONFERENCE OTHER CONFERENCE DIRECT MAIL INTERNET ADVERTISEMENT
- E-MAIL EDITORIAL RECOMMENDATION OTHER

Please provide further details, quoting code (if applicable)

IBA listings are provided to third parties, are used for marketing purposes and are published on the internet and other internationally available networks and media. The IBA will treat your personal information with the utmost respect and in accordance with UK data privacy laws. Your details will however be included in the List of Participants, circulated at the conference and displayed within the Delegate Search of the IBA website.

If you do not want your details to be passed on, please tick the box

Please send the completed form to:

Natasha Dullaway

International Bar Association

10th Floor, 1 Stephen Street, London W1T 1AT, United Kingdom

Tel: +44 (0)20 7691 6868 Fax: +44 (0)20 7691 6545 Fax: +44 (0)20 7691 6544

e-mail: natasha.dullaway@int-bar.org website: www.ibanet.org

Accommodation form

Sheraton Dubai Creek Hotel and Towers

Islamic finance in the Middle East

13-15 January 2008, Dubai, UAE

Personal details (please print clearly in BLOCK CAPITALS)

Name _____

Company _____

Address _____

Tel _____ Fax _____

E-mail _____

Accommodation requirements

Arrival date _____ Departure date _____

Please reserve: Single Classic room: Dhs 1100

Double Classic room: Dhs 1150

The rate includes breakfast if taken in the Vivaldi restaurant but excludes service charges and all local taxes.
Any reservations made after 12 December will be subject to availability and cannot be guaranteed at the above rates.

To secure your booking the hotel requires one night's deposit per room

Reservations cancelled 30 days or less prior to check-in date will be charged for one night's accommodation

For cancellations 15 days or less prior to check-in there will be a two-night accommodation charge.

For no-show or on-the-day cancellation the charge for the full stay will apply.

Please charge my credit card: American Express MasterCard Visa

Card number _____ Expiry Date _____

Name on Card _____

Signature _____ Date _____

Please return to:

Sheraton Dubai Creek Hotel & Towers

Baniyas Street / Creek Road, PO Box 4250, Dubai, United Arab Emirates

Tel: +971 (4) 228 228 1111 Fax: +971 (4) 221 3468

e-mail: dubai.creek@sheraton.com



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International Bar Association

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The **International Bar Association** (IBA), established in 1947, is the world's leading organisation of international legal practitioners, bar associations and law societies. The IBA influences the development of international law reform and shapes the future of the legal profession throughout the world. It has a membership of over 30,000 individual lawyers and more than 195 bar associations and law societies spanning all continents. It has considerable expertise in providing assistance to the global legal community as well as being a source of distinguished legal commentators for international news outlets.

Grouped into two divisions – the **Legal Practice Division** and the **Public and Professional Interest Division** – the IBA covers all practice areas and professional interests, providing members with access to leading experts and up-to-date information. Through the various committees of the divisions, the IBA enables an interchange of information and views among its members as to laws, practices and professional responsibilities relating to the practice of business law around the globe.

Arab Regional Forum Overview

The Arab Regional Forum generates a more active interaction between the IBA and its members in West Asia, and organises and supports conferences and projects to meet specific regional needs. In addition to offering an unrivalled opportunity to establish contact with lawyers in and outside the region, and with acknowledged experts on different areas of law, specialist forum activities provide a unique opportunity to keep abreast of legal business developments affecting West Asian lawyers. Members also benefit from excellent working relations with national bars and other local lawyer organisations. A particular focus of interest is the continuing economic importance of the region, including reconstruction and investment projects following peace initiatives.

Banking Law Committee Overview

The Banking Law Committee provides a worldwide forum for banking lawyers and other legal professionals within the banking community to address all sorts of practical and legal issues arising in commercial and regulatory activities in this context. A number of subcommittees focus on highly specialist areas: Banking Regulation; Clearing and Settlement of Financial and Securities Transactions; Financial and Banking Law Conferences; Germany, Switzerland and Austria; Innovations in Financing Transactions; International Financial Law Reform; Legal Opinions; and Project Finance.

Contact information:

International Bar Association

10th Floor, 1 Stephen Street, London W1T 1AT, United Kingdom

Tel: +44 (0)20 7691 6868 Fax: +44 (0)20 7691 6544 www.ibanet.org

